



CALIFORNIA & FRANCE

A deep and mutually beneficial relationship

LOWES



FRENCH FIRMS ACCOUNT FOR **9.2%** OF JOBS CREATED BY FOREIGN COMPANIES

76,000 JOBS CREATED BY FRENCH COMPANIES

#4 FRANCE'S RANK FOR JOB CREATION

+20.8% GROWTH OVER 10 YEARS

A SUCCESS STORY IN
CALIFORNIA

Ocean Winds (ENGIE)

Ocean Winds, a joint venture between ENGIE and EDP dedicated to offshore wind energy, has won in December 2022 a contract for Golden State Wind, a 2 GW floating offshore wind farm in Morro Bay, off the coast of central California. The new project was awarded by the Department of Interior's Bureau of Ocean Energy Management (BOEM) and will cover an area of 325 square kilometers. It is the first floating offshore wind lease sale in the country, and the first offshore wind lease sale of any kind on the West Coast.

In order to undertake this project and win the lease for \$150.3 M, Ocean Winds has partnered with the Canada Pension Plan (CPP) investment board and will be generating, when fully built out and operational, enough energy to power the equivalent of 90,000 homes.

This project is a significant milestone for Ocean Winds' presence in the US, where the company already has about 4 GW under development through two projects in the Northeast: Mayflower Wind (MA) and Bluepoint Wind (NY, NJ).

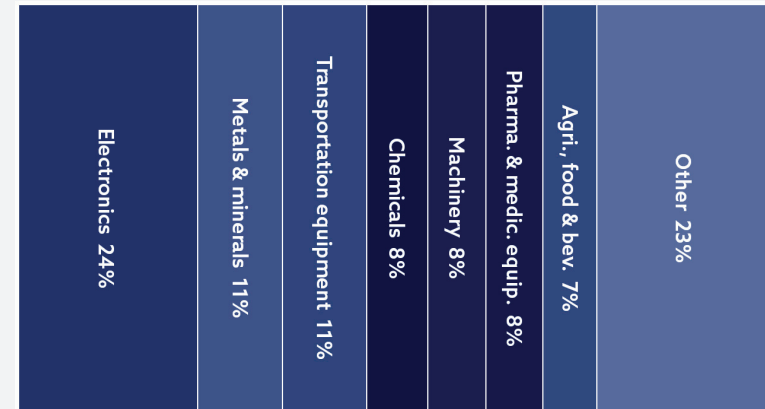
Golden State Wind will bring the US and California closer to meeting their clean energy goals of 15 GW of floating offshore wind generation by 2035 in the US and 5 GW by 2030 in California. It also represents a significant boost for the local economy, as it will create jobs and foster the development of a new domestic industry in California.

Ocean Winds is part of ENGIE, a global reference in low-carbon energy and services. In North America, the group employs 6,500 people, and nearly 100% of the company's power generation portfolio is low carbon or renewable.

TRADE

\$6,934 MILLION
 TRADED ANNUALLY

EXPORTS TO FRANCE **\$2,560 MILLION**



IMPORTS FROM FRANCE **\$4,373 MILLION**

